

**East Garston Parish Council
Summary Financial Statement
1st April 2008 - 31st March 2009**

Actual 2007/08 £		Actual 2008/09 £	Budget 2009/10 £
£ 3,421	OPENING BALANCE	£ 3,434	£ 13,801
 INCOME			
£ 8,000	Precept	£ 8,000	£ 9,000
£ 36	Interest on Investments	£ 74	£ 50
	Developer Contributions (S106)	£ 9,172	
£ 1,964	VAT refunds	£ 352	£ 400
£ 10,000	TOTAL INCOME	£ 17,598	£ 9,450
 EXPENDITURE			
£ 1,655	General Administration	£ 1,809	£ 1,900
£ 2,520	Donations	£ 70	£ 100
£ 128	Subscriptions	£ 139	£ 150
£ 1,730	Operating Costs:	£ 2,067	£ 3,000
	Open Space/Millennium Field mowing	£ 1,528	
	Dog Waste Bin	£ 92	
	General Village Maintenance	£ 74	
	Churchyard Maintenance	£ 200	
	Bus Shelter Repair	£ 173	
£ 520	Discretionary Spend (S.137 Payments)	£ 260	£ 500
	Web site maintenance	£ 160	
	Grant to Community Plan Group	£ 100	
£ 484	Millennium Field landscaping		
£ 1,814	Loan Repayment (Principal)	£ 1,958	£ 2,000
£ 692	Interest on Long Term Debts	£ 548	£ 500
£ -	Provision for Doubtful Debts		
£ 8	Bank Charges	£ 4	£ 5
£ 436	VAT on Payments	£ 376	£ 500
£ 9,987	TOTAL EXPENDITURE	£ 7,231	£ 8,655
 GENERAL FUND			
£ 3,421	Balance at 1st April	£ 3,434	
£ 10,000	Add Total Income	£ 8,426	
£ 13,421	TOTAL	£ 11,860	
£ 9,987	Deduct Total Expenditure	£ 7,231	
£ 3,434	Balance at 31st March	£ 4,629	
 OPEN SPACE DEVELOPMENT FUND			
	Balance at 1st April	£ -	
	Add Total Income	£ 9,172	
	TOTAL	£ 9,172	
	Deduct Total Expenditure	£ -	
	Balance at 31st March	£ 9,172	
GRAND TOTAL		£ 13,801	
Represented by:- Deposit a/c		£ 13,550	
Current a/c		£ 251	
Closing Balance at 31st March 2008		£ 13,801	

The following is a summary status statement as at the close of business 31st March 2009

ASSETS

	Item	Value
During the Year		
The following assets were purchased:	None	Nil
The following assets were disposed of:	None	Nil
The following assets were held:		
	COMMUNITY ASSETS	
	Millennium Field	Nil
	Open Space	Nil
	Various items of street furniture	£ 2,750.00
	OTHER FIXED ASSETS	
	Office Typewriter	£ 79.00
Total		£ 2,829.00

The basis of valuation of these assets is replacement value, with the exception of Community Land, which is valued Nil.

BORROWINGS

The following loans to the Council were outstanding.

Lender	Loan Period Remaining (years)	
Public Works Loan Board (Open Space)	2.5	£ 5,598.00

LEASES

The following leases were in operation

	None	Nil
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OUTSTANDING TRANSACTIONS

Income due	VAT to be reclaimed	£ 24.00
Outstanding debt	None	Nil

TENANCIES

The following tenancies were entered into:

	None	Nil
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S.137 PAYMENTS

Section 137 of the Local Government Act 1972 enables Parish Councils to spend up to the product of £5.86 per head of electorate (441) for the benefit of people in the area on activities and projects not specifically authorised by other powers.

The limit for this Council in this year	£ 2,584.00
The payments made were	

Web Site Maintenance	£ 160.00
Grant to Community Plan	£ 100.00
Donations	
British Legion Poppy Appeal	£ 20.00
TV & Chiltern Air Ambulance	£ 50.00
Total	£ 330.00

FUNDS

The Parish Council operates a **GENERAL FUND** for operational activities. This includes a general reserve and incorporates two "legacy" amounts, managed by the council for the benefit of the Parish, as follows

"Miss Barker's Legacy"	£ 759.00
"Bruno Brookes Fund"	£ 723.00

No call has been made on these resources this year

The Parish Council have now created an **OPEN SPACE DEVELOPMENT FUND**, which will be a ring fenced fund as a repository for grants and other income and expenses associated with the development of the Parish Open Spaces

In line with professional advice and for future planning the Parish Council intends to create a ring fenced fund for **FUTURE PROJECTS AND EMERGENCIES** to which an annual contribution will be made from the **GENERAL FUND**