

**East Garston Parish Council
Summary Financial Statement
1st April 2009 - 31st March 2010**

Actual 2008/09 £		Actual 2009/10 £	Budget 2010/11 £
£ 3,434	OPENING BALANCE	£ 13,801	£ 19,795
	INCOME		
£ 8,000	Precept	£ 9,000	£ 9,000
£ 74	Interest on Investments	£ 16	£ 15
£ 9,172	Developer Contributions (S106)		
	Financial Grants awarded (for specific application)	£ 18,820	
	National Lottery A4A - Community Plan	£ 3,320	
	WBC - Capital Grant - Resurfacing VH car park	£ 10,000	
	CCB - Rural Access to Services - Playground Equipment	£ 5,000	
	Greenham Gift - Millennium Field	£ 500	
£ 352	VAT refunds	£ 569	£ 2,600
£ 17,598	TOTAL INCOME	£ 28,405	£ 11,615
	EXPENDITURE		
£ 1,809	General Administration	£ 1,829	£ 1,900
£ 70	Donations	£ 44	£ 100
£ 139	Subscriptions	£ 145	£ 150
£ 2,067	Operating Costs:	£ 14,171	£ 8,500
	Open Space/Millennium Field mowing	£ 1,440	
	Resurfacing Village Hall Car Park	£ 11,625	
	General Village Maintenance	£ 646	
	Churchyard Maintenance	£ 200	
	Bus Shelter Repair	£ 260	
	Community Plan	£ 599	£ 2,700
	Capital Purchases	£ 260	
	Lawnmower	£ 87	
	Strimmer	£ 173	
£ 260	Discretionary Spend (S.137 Payments)	£ 293	£ 500
	Web site maintenance	£ 160	
	Gift to M Donno	£ 133	
£ 1,958	Loan Repayment (Principal)	£ 2,112	£ 2,300
£ 548	Interest on Long Term Debts	£ 394	£ 200
	Provision for Doubtful Debts		
£ 4	Bank Charges		
£ 376	VAT on Payments	£ 2,564	£ 1,500
£ 7,231	TOTAL EXPENDITURE	£ 22,411	£ 17,850
£ 13,801	Net Total	£ 19,795	£ 13,560
	GENERAL FUND		
£ 3,434	Balance at 1st April	£ 4,629	
£ 8,426	Add Total Income	£ 19,585	
£ 11,860	TOTAL	£ 24,214	
£ 7,231	Deduct Total Expenditure	£ 21,812	
	Deduct Transfer to SE Fund	£ 2,000	
£ 4,629	Balance at 31st March	£ 402	
	OPEN SPACE DEVELOPMENT FUND		
£ -	Balance at 1st April	£ 9,172	
£ 9,172	Add Total Income	£ 5,500	
£ 9,172	TOTAL	£ 14,672	
£ -	Deduct Total Expenditure	£ -	
£ 9,172	Balance at 31st March	£ 14,672	
	COMMUNITY PLAN GRANT FUND		
	Balance at 1st April	£ -	
	Add Total Income	£ 3,320	
	TOTAL	£ 3,320	
	Deduct Total Expenditure	£ 599	
	Balance at 31st March	£ 2,721	
	SPECIAL AND EMERGENCIES FUND		
	Balance at 1st April	£ -	
	Add Total Income	£ 2,000	
	TOTAL	£ 2,000	
	Deduct Total Expenditure	£ -	
	Balance at 31st March	£ 2,000	
£ 13,801	GRAND TOTAL	£ 19,795	
£ 13,550	Represented by:-	£ 19,566	
£ 251		£ 229	
£ 13,801	Closing Balance at 31st March 2010	£ 19,795	

Subject to Approval by Parish Council and audit

The following is a summary status statement as at the close of business 31st March 2010

ASSETS

	Item	Value
During the Year		
The following assets were purchased:	Lawn Mower and Strimmer	£ 270.00
The following assets were disposed of:	Office Typewriter	Nil Unserviceable
The following assets were held:		
	COMMUNITY ASSETS	
	Millennium Field	Nil
	Open Space	Nil
	Various items of street furniture	£ 2,750.00
	OTHER FIXED ASSETS	Nil
Total		<u>£ 3,020.00</u>

The basis of valuation of these assets is replacement value, with the exception of Community Land, which is valued Nil.

BORROWINGS

The following loans to the Council were outstanding.

Lender	Loan Period Remaining (years)	
Public Works Loan Board (Open Space)	1.5	£ 3,485.00

LEASES

The following leases were in operation

	None	Nil
--	------	-----

OUTSTANDING TRANSACTIONS

Income due	VAT to be reclaimed	£ 2,034.00
Outstanding debt	None	Nil

TENANCIES

The following tenancies were entered into:

	None	Nil
--	------	-----

S.137 PAYMENTS

Section 137 of the Local Government Act 1972 enables Parish Councils to spend up to the product of £6.15 per head of electorate (449) for the benefit of people in the area on activities and projects not specifically authorised by other powers.

The limit for this Council in this year

	£ 2,761.00
--	------------

The payments made were

	Web Site Maintenance	£ 160.00
	Gift for service to community	£ 132.00
	Donations	£ 44.00
	Total	£ 336.00

FUNDS

The Parish Council operates a **GENERAL FUND** for operational activities. This includes a general reserve and incorporates two "legacy" amounts, managed by the council for the benefit of the Parish, as follows

"Miss Barker's Legacy"	£ 759.00
"Bruno Brookes Fund"	£ 723.00

No call has been made on these resources this year

The Parish Council has an **OPEN SPACE DEVELOPMENT FUND**, which is a ring fenced fund as a repository for grants and other income and expenses associated with the development of the Parish Open Spaces

This fund has been increased by £5,500 this year through grants. £5000 of which is specifically earmarked for playground equipment early in 2010/11

The Parish Council maintains a ring fenced fund for **FUTURE PROJECTS AND EMERGENCIES** to which an annual contribution will usually be made from the **GENERAL FUND**