

East Garston Parish Council -Summary Financial Statement
1st April 2010 - 31st March 2011

2009-10	2010-11	2011-12
£ 13,801 OPENING BALANCE	£ 19,795	£ 5,840
INCOME		
£ 9,000 Precept	£ 9,000	£ 9,000
£ 16 Interest on investments	£ 11	£ 10
£ 18,820 Financial Grants awarded (for specific application)		
£ 569 VAT refunds	£ 5,021	£ 800
£ 28,405 TOTAL INCOME	£ 14,032	£ 9,810
EXPENDITURE		
£ 1,829 General Administration	£ 2,023	£ 2,100
£ 44 Donations	£ 19	£ 50
£ 145 Subscriptions	£ 147	£ 150
£ 14,171 Operating Costs:	£ 12,245	
Open Space/Millennium Field mowing	£ 1,440	£ 1,440
General Village Maintenance	£ 605	£ 500
Churchyard Maintenance	£ 200	£ 200
Millennium Field Groundwork	£ 10,000	£ 2,500
Election Expenses		£ 700
£ 599 Community Plan	£ 2,653	£ -
£ 260 Capital Purchases	£ 5,155	
Playground Equipment	£ 5,000	
Grit Bins	£ 155	£ 200
£ 293 Discretionary Spend (S.137 Payments)	£ -	£ 500
Tourism (S.144) Web site maintenance		£ 160
£ 2,112 Loan Repayment (Principal)	£ 2,279	£ 1,206
£ 394 Interest on Long Term Debts	£ 227	£ 47
Provision for Doubtful Debts		
Bank Charges		
£ 2,564 VAT on Payments	£ 3,079	£ 900
£ 22,411 TOTAL EXPENDITURE	£ 27,987	£ 10,653
£ 19,795 Net Total	£ 5,840	£ 4,997
GENERAL FUND		
£ 4,629 Balance at 1st April	£ 402	
£ 19,585 Add Total Income	£ 14,032	
Add Transfer from closing CP Fund	£ 68	
£ 24,214 TOTAL	£ 14,502	
£ 21,812 Deduct Total Expenditure	£ 10,334	
£ 2,000 Deduct Transfer to SE Fund	£ 1,000	
Deduct Transfer to OSD Fund	£ 328	
£ 402 Balance at 31st March	£ 2,840	
OPEN SPACE DEVELOPMENT FUND		
£ 9,172 Balance at 1st April	£ 14,672	
£ 5,500 Add Transfer from GF	£ 328	
£ 14,672 TOTAL	£ 15,000	
£ - Deduct Total Expenditure	£ 15,000	
£ 14,672 Balance at 31st March	£ -	
COMMUNITY PLAN GRANT FUND		
£ - Balance at 1st April	£ 2,721	
£ 3,320 Add Total Income	£ -	
£ 3,320 TOTAL	£ 2,721	
£ 599 Deduct Total Expenditure	£ 2,653	
Deduct Transfer to GF	£ 68	
£ 2,721 Balance at 31st March	£ -	
SPECIAL AND EMERGENCIES FUND		
£ - Balance at 1st April	£ 2,000	
£ 2,000 Add Total Income	£ 1,000	
£ 2,000 TOTAL	£ 3,000	
£ - Deduct Total Expenditure	£ -	
£ 2,000 Balance at 31st March	£ 3,000	
£ 19,795 GRAND TOTAL	£ 5,840	
£ 19,566 Represented by:- Deposit a/c	£ 4,861	
£ 229 Current a/c	£ 979	
£ 19,795 Closing Balance at 31st March 2011	£ 5,840	

The following is a summary status statement as at the close of business 31st March 2011

ASSETS

During the Year	Item	Value
The following assets were purchased:	Play equipment and Grit Bins	£ 5,155.00
The following assets were disposed of:	None	Nil
The following assets were held:	COMMUNITY ASSETS	
	Millennium Field	Nil
	Open Space	Nil
	Various items of street furniture	£ 3,043.00
	Maintenance Equipment	£ 318.00
	OTHER FIXED ASSETS	Nil

Total

The basis of valuation of these assets is replacement value, recalculated using RPI with the exception of Community Land, which is valued Nil.

BORROWINGS

The following loans to the Council were outstanding.

Lender	Loan Period Remaining (years)	
Public Works Loan Board (Open Space)	0.5	£ 1,206.00

LEASES

The following leases were in operation

None	Nil
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OUTSTANDING TRANSACTIONS

Income due	VAT to be reclaimed	£ 93.00
Outstanding debt	None	Nil

TENANCIES

The following tenancies were entered into:

None	Nil
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S.137 PAYMENTS

Section 137 of the Local Government Act 1972 enables Parish Councils to spend up to the product of £6.15 per head of electorate (426) for the benefit of people in the area on activities and projects not specifically authorised by other powers.

The limit for this Council in this year

	£ 2,620.00
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The payments made were

Donations	£ 19.00
Total	£ 19.00

FUNDS

The Parish Council operates a **GENERAL FUND** for operational activities. This includes a general reserve and incorporates two "legacy" amounts, managed by the council for the benefit of the Parish, as follows

"Miss Barker's Legacy"	£ 759.00
"Bruno Brookes Fund"	£ 723.00

No call has been made on these resources this year

The Parish Council has an **OPEN SPACE DEVELOPMENT FUND**, which is a ring fenced fund as a repository for grants and other income and expenses associated with the development of the Parish Open Spaces

This fund has now been depleted due to the purchase of play equipment and groundworks on the Millennium Field - it will be funded further through savings following the repayment of loan, anticipated grant applications and S106 receipts.

The Parish Council maintains a ring fenced fund for **FUTURE PROJECTS AND EMERGENCIES** to which an annual contribution will usually be made from the **GENERAL FUND**